From the high-tech incubator (HTI) to the market around 5 million euros in funding for innovations in biotechnology and life sciences in Hanover

Hanover (Germany), 20th September 2022 – Through the support of Lower Saxony Ministry of Economics, Labour, Transport and Digitalisation, establishing a start-up in the fields of medicine (technology), bioeconomy/biotechnology or life sciences will be seamless: The Hanover-based "High-Tech Incubator (HTI) BioIntelligence" has won over 5 million Euros in funding from 1 July 2022 in the ministry's effort to propel the state as a preferred region for bio-intelligent innovation.

As a high-tech incubator, BioIntelligence will attend to the start-up phase and support existing start-ups in the growth phase. Focusing on medicine (technology), bio-economy and biotechnology as well as life sciences, start-ups under our dwelling benefit from our technology, venture capital (VC) and market demand scouting, hence setting HTI BioIntelligence apart from existing incubation and acceleration projects.





The lead project coordinator and applicant at the Investitions- und Förderbank des Landes Niedersachsen (NBank), which acts as the project management agency, is BioIntelligence GmbH, a wholly owned subsidiary of the non-profit association <u>BioDigit</u> e.V. Going hand in hand with the BioDigit e.V.'s mission, which is promoting knowledge transfer between science, business, and society through biologisation, bioeconomy, digitalisation, and knowledge-based process intelligence, BioIntelligence has benefited through BioDigit's network and involvement in the implementation of the high-tech incubator. One of which is the chairwoman of BioDigit e.V., Prof. Dr. rer. nat. Stefanie Heiden. As the initiator of the high-tech incubator, Prof. Heiden deals not only with network issues, but also with interdisciplinary and cross-technology opportunities from scientific researches to solve problems in business and society by partnering HTI BioIntelligence with the Institute for Innovation Research, Technology Management and Entrepreneurship (ITE) at Leibniz Universität Hannover (LUH)

Press Release



HTI BioIntelligence's qualified 14 trans- and interdisciplinary founding teams, founding projects and promising start-ups receive financial support of up to 200,000 euros in the current programme. With access to a shared co-working and laboratory space,

skills training (workshops, mentoring, individual coaching) and networking (technology, business & venture capital scouting), our first batch of start-ups obtain valuable support in all aspects of the founding work - transforming high-tech ideas into marketable innovations and successful business models.



Programme Director, Jacqueline Rudolph (left), followed by Managing Director of BioIntelligence, Jan Fischer, with members of the first batch of 14 start-ups.

Through the vast network of our board members, in addition to their knowledge of business development and experience in science management, the HTI's start-ups are well-equipped to achieve commercial success more quickly. We are looking forward to the coming operational years of HTI BioIntelligence & BioIntelligence GmbH!

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About BioIntelligence

BioIntelligence GmbH is a Hanover (Germany) - based incubator and innovation hub founded in 2022. As a subsidiary of BioDigit e.V., the company is dedicated to seamlessly bridging the gap between knowledge, startups and industry in biotechnology, life sciences and medical technology. In its first operational year, the young company has supported 4 of its startups to close their first financing rounds. This is made possible through BioIntelligence Incubator, also referred to as High-Tech Incubator (HTI) BioIntelligence, one of the high-tech incubators funded by Lower Saxony's Ministry of Economics. By providing access to a strong network of experts & distinguished scientific institutions and companies, a laboratory & co-working space, as well as 200.000 € in equity-free grants (all within the framework of the "HTI" guidelines from the ministry), startups in the BioIntelligence ecosystem receive tailored guidance to their specific needs.

With BioIntelligence Innovation, the company aims to address challenges in corporate innovation by connecting startups, investors, and companies and giving corporates accessibility to innovation assessments, masterclasses, and startup scouting.

For more information, visit <u>bio-intelligence.eu</u> or follow BioIntelligence on <u>LinkedIn</u> & <u>Instagram</u>.